

Introduced: 3/9/81
Referred: Health, Education &
Social Services and Finance

1 IN THE SENATE

BY PARR, KELLY AND STIMSON

2 SENATE BILL NO. 254

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska state educational
7 incentive grant program; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.40.930 is amended to read:

11 Sec. 14.40.930. PURPOSE; CREATION. There is established the
12 Alaska state educational incentive grant program to provide financial
13 assistance to eligible students to enable them to attend, or continue
14 their attendance at, postsecondary educational institutions. Funds
15 appropriated for this program may [SHALL] be used as matching funds for
16 the state's participation in the federal-state student incentive grant
17 program (P.L. 92-318; 20 U.S.C. secs. 1070c - 1070c-3).

18 * Sec. 2. AS 14.40.950(a) is repealed and reenacted to read:

19 (a) A grant made under AS 14.40.930 - 14.40.960 may not be less
20 than \$100 or more than \$3,000 for an academic year.

21 * Sec. 3. This Act takes effect July 1, 1981.