

Introduced: 3/6/81
Referred: Resources and
Finance

1 IN THE SENATE

BY FAHRENKAMP

2 SENATE BILL NO. 245

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending the agricultural loan program to
7 authorize loans for the harvesting, storage, and
8 delivery of peat; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 03.10.020(1) is amended to read:

12 (1) make loans

13 (A) to individual resident farmers, homesteaders, and
14 partnerships or corporations composed of farmers and homesteaders
15 [,] for

16 (i) development of farms; [,]

17 (ii) storage and processing of farm produce; [,]

18 (iii) livestock; and

19 (iv) machinery; and

20 (B) to individuals, partnerships or corporations [,]

21 for

22 (i) storage and processing plants for agricultural
23 products; and

24 (ii) the harvesting, storage and delivery of peat;

25 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
26 070(c).