

Original sponsor: Finance Committee

Offered: 6/18/81  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 244 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act redesignating certain loans authorized by law  
7 and by the Alaska Power Authority for power projects  
8 as grants for power projects subject to the power  
9 development fund; and providing for an effective  
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. Subject to sec. 2 of this Act,

13 (1) the sum of \$450,000, part of the general fund appropriation  
14 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA  
15 1976, and loaned from the water resources revolving loan fund to the City  
16 and Borough of Sitka for the Green Lake power project, is redesignated as a  
17 grant from the water resources revolving loan fund to the City and Borough  
18 of Sitka for planning and design of the Green Lake power project;

19 (2) the sum of \$1,600,000, the general fund appropriation made to  
20 the Department of Revenue by sec. 1(1), ch. 152, SLA 1977, as a loan to the  
21 City and Borough of Sitka for the Green Lake hydroelectric project, is  
22 redesignated as a grant from the general fund to the City and Borough of  
23 Sitka for planning, design, site preparation, and preconstruction activity  
24 for the Green Lake power project;

25 (3) the sum of \$7,000,000, the general fund appropriation made to  
26 the Department of Revenue by sec. 2, ch. 111, SLA 1978, as a loan to the  
27 City and Borough of Sitka for the Green Lake hydroelectric project, is  
28 redesignated as a grant from the general fund to the City and Borough of  
29 Sitka for design, federal licensing, and construction of the Green Lake

1 power project;

2 (4) the sum of \$90,000, appropriated to the Alaska Power Authority  
3 by sec. 25, line 8, page 67, ch. 80, SLA 1979, is redesignated as a grant  
4 from the same fund source to the Alaska Power Authority for the Mennonite  
5 Creek power project at Port Lions;

6 (5) the sum of \$200,000, an allocation within an appropriation  
7 made from the renewable resources development fund to the power project fund  
8 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned to the  
9 Kodiak Electric Association for the Port Lions power project, is redesignated  
10 as a grant from the renewable resources development fund to the Kodiak  
11 Electric Association for the Port Lions power project;

12 (6) the sum of \$420,000, part of the general fund appropriation  
13 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA  
14 1976, and loaned to Ketchikan Public Utilities for the Swan Lake power  
15 project, is redesignated as a grant from the water resources revolving loan  
16 fund to the Ketchikan Public Utilities for planning and design of the Swan  
17 Lake power project;

18 (7) the sum of \$200,000, part of the general fund appropriation  
19 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA  
20 1977, and part of the general fund appropriation made to the power project  
21 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Ketchikan Public  
22 Utilities for the Swan Lake power project, is redesignated as a grant from  
23 the power project revolving fund to the Ketchikan Public Utilities for  
24 reconnaissance studies, design, modification, expansion, and preconstruction  
25 engineering for the Swan Lake power project;

26 (8) the sum of \$135,000, part of the general fund appropriation  
27 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA  
28 1977, and part of the general fund appropriation made to the power project  
29 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Ketchikan Public

1 Utilities for the Swan Lake power project, is redesignated as a grant from  
2 the power project revolving fund to the Ketchikan Public Utilities for  
3 reconnaissance studies, design, modification, expansion, and preconstruction  
4 engineering for the Swan Lake power project;

5 (9) the sum of \$3,115,000, the general fund appropriation made to  
6 the power project revolving fund of the Alaska Power Authority by sec. 1,  
7 ch. 49, SLA 1979, for costs associated with the Swan Lake hydroelectric  
8 project, is redesignated as a grant from the power project revolving fund to  
9 the Alaska Power Authority for costs associated with planning, design, and  
10 construction of the Swan Lake power project;

11 (10) the sum of \$18,000,000, an allocation within an appropriation  
12 made from the renewable resources development fund to the power project fund  
13 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned from  
14 the power project fund to Ketchikan Public Utilities for the Swan Lake power  
15 project, is redesignated as a grant from the renewable resources development  
16 fund to the Ketchikan Public Utilities for the Swan Lake power project;

17 (11) the sum of \$420,000, part of the general fund appropriation  
18 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA  
19 1976, and loaned from the water resources revolving loan fund to the Kodiak  
20 Electric Association for the Terror Lake power project, is redesignated as a  
21 grant from the water resources revolving loan fund to the Kodiak Electric  
22 Association for planning and design of the Terror Lake power project;

23 (12) the sum of \$100,000, part of the general fund appropriation  
24 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA  
25 1977, and part of the general fund appropriation made to the power project  
26 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Kodiak Electric  
27 Association for the Terror Lake power project, is redesignated as a grant  
28 from the power project revolving fund to the Kodiak Electric Association for  
29 reconnaissance studies, design, modification, expansion, and preconstruction

1 engineering for the Terror Lake power project;

2 (13) the sum of \$2,000,000, the general fund appropriation made to  
3 the power project revolving fund by sec. 2, ch. 49, SLA 1979, for costs  
4 associated with the Terror Lake hydroelectric project, is redesignated as a  
5 grant from the power project revolving fund to the Alaska Power Authority  
6 for costs associated with planning, design, and construction of the Terror  
7 Lake power project;

8 (14) the sum of \$1,050,000, an allocation within an appropriation  
9 made from the renewable resources development fund to the power project fund  
10 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned to  
11 Kodiak Electric Association for the Terror Lake hydroelectric project, is  
12 redesignated as a grant from the renewable resources development fund to the  
13 Kodiak Electric Association for the Terror Lake power project;

14 (15) the sum of \$300,000, part of the general fund appropriation  
15 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA  
16 1976, and loaned from the water resources revolving loan fund to the Thomas  
17 Bay Power Authority for the Tyee Lake project, is redesignated as a grant  
18 from the water resources revolving loan fund to the Thomas Bay Power Author-  
19 ity for reconnaissance studies, design, modification, expansion, and precon-  
20 struction engineering for the Tyee Lake power project;

21 (16) the sum of \$120,000, part of the general fund appropriation  
22 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA  
23 1977, and part of the general fund appropriation made to the power project  
24 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to the Thomas Bay  
25 Power Authority for the Tyee Lake project, is redesignated as a grant from  
26 the power project revolving fund to the Thomas Bay Power Authority for  
27 reconnaissance studies, design, modification, expansion, and preconstruction  
28 engineering for the Tyee Lake power project;

29 (17) the sum of \$15,000,000, an allocation within an appropriation

1 from the general fund and the renewable resources development fund to the  
2 Alaska Power Authority made by sec. 1(2), ch. 54, SLA 1980, for the Tye  
3 Lake hydroelectric project, is designated as a grant from the funds to the  
4 Alaska Power Authority for costs associated with planning, design, and  
5 construction of the Tye Lake power project;

6 (18) the sum of \$60,000, appropriated to the Alaska Power Authority  
7 by sec. 25, line 18, page 67, ch. 80, SLA 1979, is redesignated as a grant  
8 from the same fund source to the Alaska Power Authority for the Tye Lake  
9 power project.

10 \* Sec. 2. The provisions of AS 44.83.490 - 44.83.510 apply to the power  
11 projects enumerated in sec. 1 of this Act.

12 \* Sec. 3. Payments for the retirement of principal and interest on a  
13 loan designated in sec. 1 of this Act which are due after June 30, 1981,  
14 need not be made by a borrower.

15 \* Sec. 4. This Act takes effect on the effective date of an Act estab-  
16 lishing the power development fund and entitled "An Act relating to the  
17 Alaska Power Authority, amending the Alaska Power Authority Act, and provid-  
18 ing for the investment of money appropriated for power projects of the  
19 Alaska Power Authority; and providing for an effective date."  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29