

Original sponsor: Finance Committee

Offered: 5/20/81
Referred: Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 244 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act redesignating certain loans authorized by law
7 and by the Alaska Power Authority for power projects
8 as grants for power projects subject to the power
9 development fund; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. Subject to sec. 2 of this Act,

13 (1) the sum of \$450,000, part of the general fund appropriation
14 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA
15 1976, and loaned from the water resources revolving loan fund to the City
16 and Borough of Sitka for the Green Lake power project, is redesignated as a
17 grant from the water resources revolving loan fund to the City and Borough
18 of Sitka for planning and design of the Green Lake power project;

19 (2) the sum of \$1,600,000, the general fund appropriation made to
20 the Department of Revenue by sec. 1(1), ch. 152, SLA 1977, as a loan to the
21 City and Borough of Sitka for the Green Lake hydroelectric project, is
22 redesignated as a grant from the general fund to the City and Borough of
23 Sitka for planning, design, site preparation, and preconstruction activity
24 for the Green Lake power project;

25 (3) the sum of \$7,000,000, the general fund appropriation made to
26 the Department of Revenue by sec. 2, ch. 111, SLA 1978, as a loan to the
27 City and Borough of Sitka for the Green Lake hydroelectric project, is
28 redesignated as a grant from the general fund to the City and Borough of
29 Sitka for design, federal licensing, and construction of the Green Lake

1 power project;

2 (4) the sum of \$90,000, appropriated to the Alaska Power Authority
3 by sec. 25, line 8, page 67, ch. 80, SLA 1979, is redesignated as a grant
4 from the same fund source to the Alaska Power Authority for the Mennonite
5 Creek power project at Port Lions;

6 (5) the sum of \$200,000, an allocation within an appropriation
7 made from the renewable resources development fund to the power project fund
8 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned to the
9 Kodiak Electric Association for the Port Lions power project, is redesignated
10 as a grant from the renewable resources development fund to the Kodiak
11 Electric Association for the Port Lions power project;

12 (6) the sum of \$420,000, part of the general fund appropriation
13 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA
14 1976, and loaned to Ketchikan Public Utilities for the Swan Lake power
15 project, is redesignated as a grant from the water resources revolving loan
16 fund to the Ketchikan Public Utilities for planning and design of the Swan
17 Lake power project;

18 (7) the sum of \$200,000, part of the general fund appropriation
19 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
20 1977, and part of the general fund appropriation made to the power project
21 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Ketchikan Public
22 Utilities for the Swan Lake power project, is redesignated as a grant from
23 the power project revolving fund to the Ketchikan Public Utilities for
24 reconnaissance studies, design, modification, expansion, and preconstruction
25 engineering for the Swan Lake power project;

26 (8) the sum of \$135,000, part of the general fund appropriation
27 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
28 1977, and part of the general fund appropriation made to the power project
29 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Ketchikan Public

1 Utilities for the Swan Lake power project, is redesignated as a grant from
2 the power project revolving fund to the Ketchikan Public Utilities for
3 reconnaissance studies, design, modification, expansion, and preconstruction
4 engineering for the Swan Lake power project;

5 (9) the sum of \$3,115,000, the general fund appropriation made to
6 the power project revolving fund of the Alaska Power Authority by sec. 1,
7 ch. 49, SLA 1979, for costs associated with the Swan Lake hydroelectric
8 project, is redesignated as a grant from the power project revolving fund to
9 the Alaska Power Authority for costs associated with planning, design, and
10 construction of the Swan Lake power project;

11 (10) the sum of \$18,000,000, an allocation within an appropriation
12 made from the renewable resources development fund to the power project fund
13 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned from
14 the power project fund to Ketchikan Public Utilities for the Swan Lake power
15 project, is redesignated as a grant from the renewable resources development
16 fund to the Ketchikan Public Utilities for the Swan Lake power project;

17 (11) the sum of \$420,000, part of the general fund appropriation
18 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA
19 1976, and loaned from the water resources revolving loan fund to the Kodiak
20 Electric Association for the Terror Lake power project, is redesignated as a
21 grant from the water resources revolving loan fund to the Kodiak Electric
22 Association for planning and design of the Terror Lake power project;

23 (12) the sum of \$100,000, part of the general fund appropriation
24 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
25 1977, and part of the general fund appropriation made to the power project
26 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Kodiak Electric
27 Association for the Terror Lake power project, is redesignated as a grant
28 from the power project revolving fund to the Kodiak Electric Association for
29 reconnaissance studies, design, modification, expansion, and preconstruction

1 engineering for the Terror Lake power project;

2 (13) the sum of \$2,000,000, the general fund appropriation made to
3 the power project revolving fund by sec. 2, ch. 49, SLA 1979, for costs
4 associated with the Terror Lake hydroelectric project, is redesignated as a
5 grant from the power project revolving fund to the Alaska Power Authority
6 for costs associated with planning, design, and construction of the Terror
7 Lake power project;

8 (14) the sum of \$1,050,000, an allocation within an appropriation
9 made from the renewable resources development fund to the power project fund
10 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned to
11 Kodiak Electric Association for the Terror Lake hydroelectric project, is
12 redesignated as a grant from the renewable resources development fund to the
13 Kodiak Electric Association for the Terror Lake power project;

14 (15) the sum of \$120,000, part of the general fund appropriation
15 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
16 1977, and part of the general fund appropriation made to the power project
17 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to the Thomas Bay
18 Power Authority for the Tye Lake project, is redesignated as a grant from
19 the power project revolving fund to the Thomas Bay Power Authority for
20 reconnaissance studies, design, modification, expansion, and preconstruction
21 engineering for the Tye Lake power project;

22 (16) the sum of \$15,000,000, an allocation within an appropriation
23 from the general fund and the renewable resources development fund to the
24 Alaska Power Authority made by sec. 1(2), ch. 54, SLA 1980, for the Tye
25 Lake hydroelectric project, is designated as a grant from the funds to the
26 Alaska Power Authority for costs associated with planning, design, and
27 construction of the Tye Lake power project;

28 (17) the sum of \$60,000, appropriated to the Alaska Power Authority
29 by sec. 25, line 18, page 67, ch. 80, SLA 1979, is redesignated as a grant

1 from the same fund source to the Alaska Power Authority for the Tyee Lake
2 power project.

3 * Sec. 2. The provisions of AS 44.83.490 - 44.83.510 apply to the power
4 projects enumerated in sec. 1 of this Act.

5 * Sec. 3. Payments for the retirement of principal and interest on a
6 loan designated in sec. 1 of this Act which are due after June 30, 1981,
7 need not be made by a borrower.

8 * Sec. 4. This Act takes effect on the effective date of an Act estab-
9 lishing the power development fund and entitled "An Act relating to the
10 Alaska Power Authority, amending the Alaska Power Authority Act, and provid-
11 ing for the investment of money appropriated for power projects of the
12 Alaska Power Authority; and providing for an effective date."
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