

Introduced: 3/5/81
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 244

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the forgiveness of certain loans
7 authorized by law and by the Alaska Power Authority
8 for power projects and redesignating the loans as
9 grants for power projects; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. LEGISLATIVE PURPOSE. It is the purpose of this Act to
13 forgive certain loans made by law, or made by the Alaska Power Authority
14 from appropriations made by law to terminate the liability of persons obli-
15 gated on those loans.

16 * Sec. 2. The sum of \$450,000, part of the general fund appropriation
17 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA
18 1976, and loaned from the water resources revolving loan fund to the City
19 and Borough of Sitka for the Green Lake power project, is redesignated as a
20 grant from the water resources revolving loan fund to the Alaska Power
21 Authority for planning and design of the Green Lake power project, under the
22 provisions of the power project development fund (AS 44.83.400 - 44.83.480).

23 * Sec. 3. The sum of \$1,600,000, the general fund appropriation made to
24 the Department of Revenue by sec. 1(1), ch. 152, SLA 1977, as a loan to the
25 City and Borough of Sitka for the Green Lake hydroelectric project, is
26 redesignated as a grant from the general fund for planning, design, site
27 preparation, and preconstruction activity for the Green Lake power project,
28 under the provisions of the power project development fund (AS 44.83.400 -
29 44.83.480).

1 * Sec. 4. The sum of \$7,000,000, the general fund appropriation made to
2 the Department of Revenue by sec. 2, ch. 111, SLA 1978, as a loan to the
3 City and Borough of Sitka for the Green Lake hydroelectric project, is
4 redesignated as a grant from the general fund for design, federal licensing,
5 and construction of the Green Lake power project, under the provisions of
6 the power project development fund (AS 44.83.400 - 44.83.480).

7 * Sec. 5. The sum of \$90,000, appropriated to the Alaska Power Authority
8 by sec. 25, line 8, page 67, ch. 80, SLA 1979, is redesignated as a grant
9 from the same fund source to the Alaska Power Authority for the Mennonite
10 Creek power project at Port Lions, under the provisions of the power project
11 development fund (AS 44.83.400 - 44.83.480).

12 * Sec. 6. The sum of \$200,000, an allocation within an appropriation
13 made from the renewable resources development fund to the power project fund
14 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned to the
15 Kodiak Electric Association for the Port Lions power project, is redesignated
16 as a grant from the renewable resources development fund to the Alaska Power
17 Authority for the Port Lions power project, under the provisions of the
18 power project development fund (AS 44.83.400 - 44.83.480).

19 * Sec. 7. The sum of \$420,000, part of the general fund appropriation
20 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA
21 1976, and loaned to Ketchikan Public Utilities for the Swan Lake power
22 project, is redesignated as a grant from the water resources revolving loan
23 fund to the Alaska Power Authority for planning and design of the Swan Lake
24 power project under the provisions of the power project development fund
25 (AS 44.83.400 - 44.83.480).

26 * Sec. 8. The sum of \$200,000, part of the general fund appropriation
27 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
28 1977, and part of the general fund appropriation made to the power project
29 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Ketchikan Public

1 Utilities for the Swan Lake power project, is redesignated as a grant from
2 the power project revolving fund to the Alaska Power Authority for recon-
3 naissance studies, design, modification, expansion, and preconstruction
4 engineering for the Swan Lake power project, under the power project develop-
5 ment fund (AS 44.83.400 - 44.83.480).

6 * Sec. 9. The sum of \$135,000, part of the general fund appropriation
7 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
8 1977, and part of the general fund appropriation made to the power project
9 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Ketchikan Public
10 Utilities for the Swan Lake power project, is redesignated as a grant from
11 the power project revolving fund to the Alaska Power Authority for recon-
12 naissance studies, design, modification, expansion, and preconstruction
13 engineering for the Swan Lake power project, under the power project develop-
14 ment fund (AS 44.83.400 - 44.83.480).

15 * Sec. 10. The sum of \$3,115,000, the general fund appropriation made to
16 the power project revolving fund of the Alaska Power Authority by sec. 1,
17 ch. 49, SLA 1979, for costs associated with the Swan Lake hydroelectric
18 project, is redesignated as a grant from the power project revolving fund to
19 the Alaska Power Authority for costs associated with planning, design, and
20 construction of the Swan Lake power project, under the power project develop-
21 ment fund (AS 44.83.400 - 44.83.480).

22 * Sec. 11. The sum of \$18,000,000, an allocation within an appropriation
23 made from the renewable resources development fund to the power project fund
24 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned from
25 the power project fund to Ketchikan Public Utilities for the Swan Lake power
26 project, is redesignated as a grant from the renewable resources development
27 fund to the Alaska Power Authority for the Swan Lake power project, under
28 the provisions of the power project development fund (AS 44.83.400 -
29 44.83.480).

1 * Sec. 12. The sum of \$420,000, part of the general fund appropriation
2 made to the water resources revolving loan fund by sec. 1, ch. 237, SLA
3 1976, and loaned from the water resources revolving loan fund to the Kodiak
4 Electric Association for the Terror Lake power project, is redesignated as a
5 grant from the water resources revolving loan fund to the Alaska Power
6 Authority for planning and design of the Terror Lake power project, under
7 the provisions of the power project development fund (AS 44.83.400 - 44.83.-
8 480).

9 * Sec. 13. The sum of \$100,000, part of the general fund appropriation
10 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
11 1977, and part of the general fund appropriation made to the power project
12 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to Kodiak Electric
13 Association for the Terror Lake power project, is redesignated as a grant
14 from the power project revolving fund to the Alaska Power Authority for
15 reconnaissance studies, design, modification, expansion, and preconstruction
16 engineering for the Terror Lake power project, under the power project
17 development fund (AS 44.83.400 - 44.83.480).

18 * Sec. 14. The sum of \$2,000,000, the general fund appropriation made to
19 the power project revolving fund by sec. 2, ch. 49, SLA 1979, for costs
20 associated with the Terror Lake hydroelectric project, is redesignated as a
21 grant from the power project revolving fund to the Alaska Power Authority
22 for costs associated with planning, design, and construction of the Terror
23 Lake power project, under the power project development fund (AS 44.83.400 -
24 44.83.480).

25 * Sec. 15. The sum of \$1,050,000, an allocation within an appropriation
26 made from the renewable resources development fund to the power project fund
27 of the Alaska Power Authority by sec. 2, ch. 54, SLA 1980, and loaned to
28 Kodiak Electric Association for the Terror Lake hydroelectric project, is
29 redesignated as a grant from the renewable resources development fund to the

1 Alaska Power Authority for the Terror Lake power project, under the provi-
2 sions of the power project development fund (AS 44.83.400 - 44.83.480).

3 * Sec. 16. The sum of \$120,000, part of the general fund appropriation
4 made to the power project revolving loan fund by sec. 1(2), ch. 152, SLA
5 1977, and part of the general fund appropriation made to the power project
6 revolving fund by sec. 1, ch. 111, SLA 1978, and loaned to the Thomas Bay
7 Power Authority for the Tye Lake project, is redesignated as a grant from
8 the power project revolving fund to the Alaska Power Authority for recon-
9 naissance studies, design, modification, expansion, and preconstruction
10 engineering for the Tye Lake power project, under the power project develop-
11 ment fund (AS 44.83.400 - 44.83.480).

12 * Sec. 17. The sum of \$15,000,000, an allocation within an appropriation
13 from the general fund and the renewable resources development fund to the
14 Alaska Power Authority made by sec. 1(2), ch. 54, SLA 1980, and loaned by
15 the Alaska Power Authority to the Thomas Bay Power Authority for the Tye
16 Lake hydroelectric project, is redesignated as a grant from the funds to the
17 Alaska Power Authority for costs associated with planning, design, and
18 construction of the Tye Lake power project, under the power project develop-
19 ment fund (AS 44.83.400 - 44.83.480).

20 * Sec. 18. The sum of \$60,000, appropriated to the Alaska Power Authority
21 by sec. 25, line 18, page 67, ch. 80, SLA 1979, is redesignated as a grant
22 from the same fund source to the Alaska Power Authority for the Tye Lake
23 power project, under the provisions of the power project development fund
24 (AS 44.83.400 - 44.83.480).

25 * Sec. 19. This Act takes effect on the effective date of an Act entitled
26 "An Act establishing a power project development fund in the Alaska Power
27 Authority and amending the Alaska Power Authority Act; and providing for an
28 effective date."

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