

Introduced: 3/4/81
Referred: Community & Regional
Affairs and Finance

1 IN THE SENATE

BY GILMAN, DANKWORTH AND BENNETT

2 SENATE BILL NO. 236

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to assistance to municipalities."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 43.20.016 is amended by adding a new subsection to read:

9 (e) An organized borough or a city which receives assistance
10 under this section shall, by reducing its rate of taxation, reduce its
11 tax revenues in a tax year by an amount equal to at least 50 percent of
12 the assistance received in that tax year. The governing body of each
13 organized borough or city which receives assistance under this section
14 shall furnish a notice to taxpayers indicating the amount by which
15 taxes have been reduced, and shall certify the amount of tax reduction
16 to the Department of Revenue.

17 * Sec. 2. AS 43.20.016(d) is repealed.
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