

Introduced: 3/4/81
Referred: State Affairs and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY REQUEST
OF THE LEGISLATIVE BUDGET AND
AUDIT COMMITTEE

2 SENATE BILL NO. 234

3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the family and handicapped housing
7 development and construction fund; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55 is amended by adding new sections to read:

11 Sec. 18.55.284. FAMILY AND HANDICAPPED HOUSING DEVELOPMENT AND
12 CONSTRUCTION FUND. There is established the family and handicapped
13 housing development and construction fund consisting of money appro-
14 priated by the legislature to the authority. The fund shall be used
15 for the planning, development, financing, and construction of federally
16 assisted housing for families and handicapped persons.

17 Sec. 18.55.285. GRANTS AND LOANS. The authority may make grants
18 or loans from the fund to municipalities or public corporations for the
19 purposes described in AS 18.55.284.

20 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.
21 070(c).