

Original ponsor: Rules/Legislative Budget
and Audit Committee

Offered: 4/16/81
Referred: Finance

1 IN THE SENATE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 233 (State Affairs)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the older Alaskans housing
7 development and construction fund; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55 is amended by adding new sections to read:

11 Sec. 18.55.284. OLDER ALASKANS HOUSING DEVELOPMENT AND CONSTRUC-
12 TION FUND. There is established the older Alaskans housing development
13 and construction fund consisting of money appropriated by the legis-
14 lature to the authority. The fund shall be used for the planning,
15 development, financing, and construction of federally assisted housing
16 projects for senior citizens.

17 Sec. 18.55.285. GRANTS AND LOANS. The authority may make grants
18 or loans from the fund to municipalities or public corporations for the
19 purposes described in AS 18.55.284.

20 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-

21 070(c).
22
23
24
25
26
27
28
29