

Introduced: 3/4/81
Referred: State Affairs and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE LEGISLATIVE
BUDGET AND AUDIT COMMITTEE

2 SENATE BILL NO. 233

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the senior citizen housing
7 development and construction fund; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55 is amended by adding new sections to read:

11 Sec. 18.55.284. SENIOR CITIZEN HOUSING DEVELOPMENT AND CONSTRUC-
12 TION FUND. There is established the senior citizen housing development
13 and construction fund consisting of money appropriated by the legis-
14 lature to the authority. The fund shall be used for the planning,
15 development, financing, and construction of federally assisted senior
16 citizen housing projects.

17 Sec. 18.55.285. GRANTS AND LOANS. The authority may make grants
18 or loans from the fund to municipalities or public corporations for the
19 purposes described in AS 18.55.284.

20 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.
21 070(c).