

Introduced: 2/24/81  
Referred: Resources and  
Finance

1 IN THE SENATE

BY HOHMAN BY REQUEST

2 SENATE BILL NO. 206

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to land discounts for the purchase of  
7 state land; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 38.05 is amended by adding a new section to read:

10 Sec. 38.05.059. ADDITIONAL LAND DISCOUNT. (a) The commissioner  
11 of natural resources shall allow to a purchaser who is eligible under  
12 (b) of this section a discount on the purchase price of state land which  
13 is classified for a use other than commercial or industrial. The dis-  
14 count is five percent of the purchase price of the land for each year of  
15 residence of the purchaser in the state after 10 years of residence. A  
16 discount under this section may not exceed 25 percent of the purchase  
17 price of the land or \$12,500, whichever is less.

18 (b) To be eligible for a discount under this section a purchaser  
19 must

20 (1) be a veteran eligible for a land discount under AS 38.-  
21 05.058; and

22 (2) have received a land discount under AS 38.05.058 on the  
23 price of state land purchased before July 1, 1979.

24 (c) Notwithstanding AS 38.05.058(d), a purchaser may claim the  
25 discount allowed by this section even if he received a land discount  
26 under AS 38.05.058 before July 1, 1979. The discount allowed by this  
27 section may be added to any other discount or credit allowed by law to  
28 reduce the purchase price of state land if the reduction of the purchase  
29 price does not exceed \$37,500 or 75 percent of the purchase price of the

1 land, whichever is less. A purchaser may receive the land discount  
2 allowed by this section one time only.

3 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
4 070(c).

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