

Introduced: 2/23/81  
Referred: Labor & Commerce  
and Finance

1 IN THE SENATE

BY ELIASON

2 SENATE BILL NO. 200

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the fisheries business tax (AS 43.-  
7 75.015); and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 43.75.015(c) is amended to read:

10 (c) A person engaging or attempting to engage in a fisheries  
11 business who first actually and physically processes the fishery re-  
12 source, or a person who purchases frozen salmon from a person excluded  
13 by AS 43.75.017 from liability for the tax, is liable for and shall pay  
14 to the department the entire tax imposed by this section. In determin-  
15 ing this tax liability, the person may not deduct from the value of the  
16 fishery resources processed the value of fishery resources that are  
17 canned or processed for other fisheries businesses, but shall include  
18 that value as part of the value of the fishery resources processed.

19 \* Sec. 2. AS 43.75 is amended by adding a new section to read:

20 Sec. 43.75.017. EXCLUSION FROM FISHERIES BUSINESS TAX. (a) A  
21 person is not processing a fisheries resource under AS 43.75.015 when  
22 salmon are frozen aboard a fishing vessel if

23 (1) the vessel is operated as a commercial fishing vessel  
24 under a valid commercial fishing license;

25 (2) the salmon are not processed beyond heading, gutting or  
26 cleaning, freezing and glazing; and

27 (3) the salmon which are frozen were caught by the vessel.

28 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
29 070(c).