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Referred: Community &
Regional Affairs, Health,
Education & Social Services
and Finance

1 IN THE SENATE

BY FERGUSON and STIMSON

2 SENATE BILL NO. 176

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the establishment of rental
7 housing assistance programs for teachers by regional
8 educational attendance areas."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.08 is amended by adding a new section to read:

11 Sec. 14.08.123. RENTAL HOUSING ASSISTANCE PAYMENTS. (a) In a
12 regional educational attendance area where the high cost of building
13 has caused a shortage of available rental housing for teachers employed
14 by the regional educational attendance area, the regional school board
15 of that area shall establish a program of rental housing assistance
16 payments to be made to teachers living in rental housing.

17 (b) The monthly rental housing assistance payment made to a
18 teacher shall be that amount by which (1) the monthly rent necessary to
19 provide the owner of the rental unit an annual gross rental income of
20 15 percent of the assessed value of the property exceeds (2) an index
21 figure determined by the average monthly rent charged for approximately
22 equivalent rental housing in the three most populous municipalities in
23 the state. The department, after consultation with appropriate muni-
24 cipal officials, shall publish an index of the average monthly rental
25 cost for one, two, and three bedroom rental units of various types in
26 the three most populous municipalities in the state. This index shall
27 be distributed to regional educational attendance areas and shall be
28 updated at least annually to reflect changes in rental costs.

29 (c) The department shall reimburse a regional educational atten-

1 dance area for rental housing assistance payments made to teachers by
2 that regional educational attendance area.

3 (d) The department shall provide assistance to regional educa-
4 tional attendance areas in establishing a program of rental housing
5 assistance payments and may by regulation establish procedures for
6 reimbursement of the regional educational attendance areas for rental
7 assistance payments made to teachers.
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