

Introduced: 2/11/81  
Referred: Health, Education &  
Social Services and Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 173

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state aid for school construction."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 43.18.100(a) is amended to read:

9 (a) During each fiscal year, the state shall allocate to an  
10 organized borough or a city which is a school district, the following  
11 sums:

12 (1) payments made by the borough or city during the fiscal  
13 year two years earlier for the retirement of principal and interest on  
14 outstanding bonds, notes, or other indebtedness incurred before July 1,  
15 1977, to pay costs of school construction;

16 (2) 80 percent of

17 (A) payments made by the borough or city during the  
18 fiscal year two years earlier for the retirement of principal and  
19 interest on outstanding bonds, notes, or other indebtedness in-  
20 curred after June 30, 1977 and before July 1, 1978, to pay costs  
21 of school construction;

22 (B) cash payments made after June 30, 1976 and before  
23 July 1, 1978 by the borough or city during the fiscal year two  
24 years earlier to pay costs of school construction;

25 (3) 80 percent of

26 (A) payments made by the borough or city during the  
27 fiscal year two years earlier for the retirement of principal and  
28 interest on outstanding bonds, notes, or other indebtedness in-  
29 curred after June 30, 1978 and before July 1, 1981. to pay

1 costs of school construction projects approved under AS 14.07.-  
2 020(11);

3 (B) cash payments made after June 30, 1978 and before  
4 July 1, 1981 by the borough or city during the fiscal year two  
5 years earlier to pay costs of school construction projects  
6 approved under AS 14.07.020(11);

7 (4) 100 percent of

8 (A) payments made by the borough or city during the  
9 fiscal year two years earlier for the retirement of principal  
10 and interest on outstanding bonds, notes, or other indebtedness  
11 incurred after June 30, 1981, to pay costs of school construction  
12 projects approved under AS 14.07.020(11);

13 (B) cash payments made after June 30, 1981 by the  
14 borough or city during the fiscal year two years earlier to pay  
15 costs of school construction projects approved under AS 14.07.-  
16 020(11).