

Introduced: 1/29/81
Referred: Health, Education &
Social Services and Finance

1 IN THE SENATE

BY STURGULEWSKI, KERTTULA,
STIMSON AND DANKWORTH

2 SENATE BILL NO. 120

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending the undergraduate and graduate schol-
7 arship loan program; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.40.759 is amended to read:

11 Sec. 14.40.759. UNDERGRADUATE LOANS. The committee may make a
12 loan, not to exceed \$5,000 [\$3,000] in any one school year, to an
13 undergraduate student eligible under AS 14.40.765.

14 * Sec. 2. AS 14.40.761 is amended to read:

15 Sec. 14.40.761. GRADUATE LOANS. The committee may make a loan,
16 not to exceed \$7,000 [\$5,000] in any one school year, to a graduate
17 student who is eligible under AS 14.40.765 and is pursuing an advanced
18 degree.

19 * Sec. 3. AS 14.40.763(d) is amended to read:

20 (d) Scholarship loans may not be made to a student for more than
21 eight [SIX] years.

22 * Sec. 4. This Act takes effect July 1, 1981.