

Original sponsor: Health, Education and
Social Services Committee

Offered: 4/15/82
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 101 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the teachers' retirement system and
7 to the public employees' retirement system; and provid-
8 ing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.25.020(a)(1) is repealed and reenacted to read:

11 (1) recommend to the board regulations to govern the opera-
12 tion of the system;

13 * Sec. 2. AS 14.25.035 is amended by adding a new subsection to read:

14 (i) The board shall consider and may adopt, amend, or repeal
15 regulations to govern the operation of the system. The regulations
16 shall be adopted in accordance with the Administrative Procedure Act
17 (AS 44.62).

18 * Sec. 3. AS 14.25.060(c) is amended to read:

19 (c) The total military service claimed may not exceed five years.
20 The combined total of outside and military service may not exceed 10
21 years, except that, if entry into the armed forces is immediately pre-
22 ceded by membership service and within one year after discharge is
23 continued by membership service, that service will not be counted for
24 purposes of determining the applicability of the 10-year limitation on
25 the combined total of outside and military service. [THE COMBINED TOTAL
26 OF OUTSIDE, MILITARY, AND ALASKA BIA SERVICE MAY NOT EXCEED 15 YEARS.]

27 * Sec. 4. AS 14.25 is amended by adding a new section to read:

28 Sec. 14.25.107. CREDIT FOR ALASKA BIA SERVICE. A member who joins
29 the system on or after July 1, 1978, who has Alaska BIA service may

1 claim all of that service as credited service. A retirement benefit
2 payable under this chapter for Alaska BIA service shall be reduced by an
3 amount equal to the retirement benefits paid to the member by the United
4 States government for the same service.

5 * Sec. 5. AS 14.25.220(10) is amended to read:

6 (10) "credited service" means all membership service as pro-
7 vided in (20) of this section, plus outside, military, and Alaska BIA
8 service [NOT EXCEEDING 15 YEARS,] with outside and military service
9 limited to 10 years except under the conditions set out in AS 14.25.100;

10 * Sec. 6. AS 14.25.220 is amended by adding a new paragraph to read:

11 (41) "board" means the Alaska Teachers' Retirement Board
12 established under AS 14.25.035.

13 * Sec. 7. The repeal of AS 39.35.545 in sec. 6, ch. 81, SLA 1976 is
14 retroactive to July 1, 1968.

15 * Sec. 8. AS 14.25.022 and 14.25.060(b)(3) are repealed.

16 * Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).