

Funding Information

General Fund \$13,570,127
Other Funds 0-
\$13,570,127

Introduced: 1/15/81
Referred: Health, Education &
Social Services and Finance

1 IN THE SENATE

BY STIMSON, FISCHER, PARR,
KELLY AND STURGULEWSKI

2 SENATE BILL NO. 88 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the scholar-
7 ship revolving loan fund; and providing for an effec-
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$10,000,000 is appropriated from the general
11 fund to the scholarship revolving loan fund (AS 14.40.751(a)) to establish a
12 revolving base for the student loan program.

13 * Sec. 2. The sum of \$3,570,127 is appropriated from the general fund to
14 the Alaska Postsecondary Education Commission, scholarship loan program for
15 repayment of principal and interest to the Student Loan Marketing Association.

16 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).

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