

Introduced: 1/14/81  
Referred: Labor &  
Commerce and Finance

1 IN THE SENATE

BY COLLETTA

2 SENATE BILL NO. 81

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act increasing the number of directors of the  
7 Alaska Housing Finance Corporation."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 18.56.030(a) is amended to read:

10 (a) The corporation shall be governed by a board of directors  
11 consisting of

12 (1) the commissioner of revenue and the commissioner of  
13 commerce and economic development;

14 (2) one other member who is the head of the principal depart-  
15 ment of the executive branch of state government appointed by the  
16 governor;

17 (3) three [TWO] public members appointed by the governor;

18 (4) a contractor licensed under AS 08.18 appointed by the  
19 governor.

20 \* Sec. 2. AS 18.56.030(c) is amended to read:

21 (c) The board members described in (a)(2), [AND] (a)(3), and  
22 (a)(4) of this section serve two-year terms. [HOWEVER, THE INITIAL  
23 APPOINTMENT OF ONE MEMBER DESCRIBED IN (a)(3) OF THIS SECTION SHALL BE  
24 FOR A ONE-YEAR TERM.]

25 \* Sec. 3. AS 18.56.030(e) is amended to read:

26 (e) The members of the board described in (a)(3) and (a)(4) of  
27 this section received \$100 compensation for each day spent on official  
28 business of the corporation and may be reimbursed by the corporation  
29 for actual and necessary expenses at the same rate paid to members of

18/11/11 10:00 AM  
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1 state boards under AS 39.20.180.

2 \* Sec. 4. The initial term of the public member added by the amendment  
3 in sec. 1 of this Act is for one year, and the initial term of the contractor  
4 added by the amendment in sec. 1 of this Act is for two years.

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