

Introduced: 1/14/81
Referred: Judiciary and
Finance

1 IN THE SENATE

BY BRADLEY

2 SENATE BILL NO. 74

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act repealing the Estate Tax Law of Alaska, and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.31.011 - 43.31.430 are repealed.

10 * Sec. 2. AS 13.16.610(a)(1) is amended to read:

11 (1) "estate" means the gross estate of a decedent as deter-
12 mined for the purpose of federal estate tax [AND THE ESTATE TAX PAYABLE
13 TO THIS STATE];

14 * Sec. 3. AS 13.16.610(a)(5) is amended to read:

15 (5) "tax" means the federal estate tax [AND THE ADDITIONAL
16 INHERITANCE TAX IMPOSED BY AS 43.31] and interest and penalties imposed
17 in addition to the tax;

18 * Sec. 4. This Act takes effect July 1, 1981.

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