

Introduced: 1/13/81  
Referred: Labor & Commerce  
and Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 53

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act repealing refundable individual income tax  
7 credits under AS 43.20; and providing for an effective  
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.20.012 is amended to read:

11 Sec. 43.20.012. LIMITATION ON APPLICATION OF CHAPTER [; CREDITS].

12 The tax imposed by this chapter does not apply to individuals or to  
13 fiduciaries. [HOWEVER, AN INDIVIDUAL MAY FILE A RETURN UNDER THIS  
14 CHAPTER IN ORDER TO RECEIVE A TAX CREDIT UNDER AS 43.20.013.]

15 \* Sec. 2. AS 43.20.013 is repealed.

16 \* Sec. 3. In order to receive payment for a tax credit under AS 43.20.-  
17 013 for 1979 or 1980, an individual must file a claim for payment on a form  
18 prescribed by the Department of Revenue on or before May 31, 1981.

19 \* Sec. 4. This Act is retroactive to January 1, 1981.

20 \* Sec. 5. This Act takes effect immediately in accordance with AS 01.10.-  
21 070(c).