

Introduced: 1/13/81
Referred: State Affairs and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 45 (efd added)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bonds of contractors for public
7 buildings. or works; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 36.25.010(a) is amended to read:

11 (a) Except as provided in AS 44.33.300, before a contract ex-
12 ceeding \$100,000 [\$50,000] for the construction, alteration, or re-
13 pair of a public building or public work of the state or a political
14 subdivision of the state is awarded to a general or specialty contrac-
15 tor, the contractor shall furnish to the state or a political subdivi-
16 sion of the state the following bonds, which become binding upon the
17 award of the contract to that contractor:

18 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
19 070(c).