

Introduced: 1/13/81  
Referred: State Affairs  
and Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO.45

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to bonds of contractors for public  
7 buildings or works."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 36.25.010(a) is amended to read:

10 (a) Except as provided in AS 44.33.300, before a contract ex-  
11 ceeding \$100,000 [\$50,000] for the construction, alteration, or re-  
12 pair of a public building or public work of the state or a political  
13 subdivision of the state is awarded to a general or specialty contrac-  
14 tor, the contractor shall furnish to the state or a political subdivi-  
15 sion of the state the following bonds, which become binding upon the  
16 award of the contract to that contractor:  
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