

Original sponsor: Rules/Governor

Offered: 2/24/81
Referred: Judiciary

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

2 CS FOR SENATE BILL NO. 43 (L&C)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to insurance."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 21.42.130 is amended by adding a new paragraph to read:

9 (5) provides benefits which are unreasonable in relation to
10 the premium charged, but this paragraph does not apply to life insur-
11 ance, annuities, or group disability insurance.

12 * Sec. 2. AS 21.84.590 is amended by adding a new paragraph to read:

13 (10) AS 21.89.060.

14 * Sec. 3. AS 21.87.340 is amended by adding a new paragraph to read:

15 (17) AS 21.89.060.

16 * Sec. 4. AS 21.89 is amended by adding a new section to read:

17 Sec. 21.89.060. MEDICARE SUPPLEMENTAL INSURANCE. The director
18 shall adopt regulations necessary to comply with the requirements of 42
19 U.S.C. sec. 1395ss, and any amendments to that section or federal
20 regulations pertaining to that section, so that the state may retain
21 full authority to set certain standards for Medicare supplemental
22 insurance.