

CORRECTION

Re: CS FOR SENATE BILL NO. 23 (Finance)

May 20, 1981

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CORRECTION

Please discard CS FOR SENATE BILL NO. 23 (Finance) and replace with this corrected version.

Original sponsors: Kerttula, Ferguson,  
Kelly, et al

Offered: 5/20/81  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 23 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to state aid to school districts

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under the public school foundation program; and provid-

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ing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 14.17.023(b) is amended to read:

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(b) The amount of supplemental equalization aid for a district is

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calculated by multiplying the ADM of the district as reported for the

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prior fiscal year under AS 14.17.180 by the amount per ADM calculated

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in (c) of this section. This amount shall be reduced by the [AMOUNT OF

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THE] average local appropriation [TAX CONTRIBUTIONS] per pupil in

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average daily membership to the city or borough school district for

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school operating costs in that district in the prior fiscal year or in

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the fiscal year ending June 30, 1979, whichever is higher.

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\* Sec. 2. AS 14.17.023(c) is amended to read:

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(c) The amount per ADM of supplemental equalization aid is cal-

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culated as the amount equal to the average local appropriation [TAX

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CONTRIBUTIONS] per pupil in average daily membership to all city and

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borough school districts for school operating costs in the city and

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borough school districts in the prior fiscal year.

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\* Sec. 3. AS 14.17.056 is amended to read:

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Sec. 14.17.056. BASE INSTRUCTIONAL UNIT VALUE. The base instruc-

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tional unit value for fiscal years beginning on or after July 1, 1982

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[1981], is \$42,450 [\$38,590].

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\* Sec. 4. This Act takes effect July 1, 1981.