

Introduced: 5/12/81  
Referred: Finance

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND  
SOCIAL SERVICES COMMITTEE

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HOUSE RESOLUTION NO. 1

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - FIRST SESSION

5

Requesting the Legislative Council

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to establish a task force to study

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an education endowment fund.

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BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES:

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WHEREAS the creation and maintenance of a system of quality public  
10 schools for all the children of the state is a basic requirement for the  
11 well-being of the citizens of this state; and

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WHEREAS the public schools of the state must be assured adequate money  
13 to maintain and improve the quality of public school education in the state  
14 and to enable public schools to engage in long-range planning for future  
15 operations; and

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WHEREAS the availability of long-term sources of revenue adequate to  
17 continue to finance public education in Alaska is uncertain; and

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WHEREAS a separate education endowment fund may be needed to assure  
19 stability in financing public education;

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BE IT RESOLVED by the House of Representatives that the Legislative  
21 Council is requested to establish and provide money for a task force to  
22 study the establishment of a separate education endowment fund; the task  
23 force shall be composed of the chairmen of the house and senate health,  
24 education and social services committees or their designees, one representa-  
25 tive and one senator appointed jointly by the speaker of the house and the  
26 president of the senate, and four members appointed by the governor, includ-  
27 ing one public school teacher, one school board member of a borough or city  
28 school district, one school board member of a regional educational atten-  
29 dance area, and one public member who is not an employee of a state or

1 municipal government or school district; and be it

2       FURTHER RESOLVED that the task force shall review, hold public hearings  
3 throughout the state, and report to the Second Session of the Twelfth Legis-  
4 lature by January 20, 1982, concerning whether a separate education endowment  
5 fund should be established in Alaska; if the task force recommends the  
6 creation of a separate education endowment fund, the report shall address

7               (1) the amount of money necessary to maintain a separate educa-  
8 tion endowment fund to insure adequate financing to maintain and improve the  
9 quality of public schools;

10              (2) the amount of public support for an education endowment fund;

11              (3) the appropriate legal, financial, and administrative structure  
12 for a separate education endowment fund;

13              (4) the composition of the governing board for a separate educa-  
14 tion endowment fund;

15              (5) the appropriate investments and formula for disposition of  
16 income from the fund; and

17              (6) the need, if any, for a constitutional amendment to implement  
18 a separate education endowment fund.

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