

Original sponsor: Cotten

Offered: 2/3/82
Referred: Judiciary

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE JOINT RESOLUTION NO. 71 (State Affairs) am S

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 Proposing an amendment to the Consti-
6 tution of the State of Alaska relating
7 to incurring general obligation
8 indebtedness for housing.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Article IX, sec. 8, Constitution of the State of Alaska, is
11 amended to read:

12 SECTION 8. STATE DEBT. No state debt shall be contracted unless
13 authorized by law for capital improvements or unless authorized by law
14 for housing loans and ratified by a majority of the qualified voters of
15 the State who vote on the question. The State may, as provided by law
16 and without ratification, contract debt for the purpose of repelling
17 invasion, suppressing insurrection, defending the State in war, meeting
18 natural disasters, or redeeming indebtedness outstanding at the time
19 this constitution becomes effective.

20 * Sec. 2. The amendment proposed by this resolution shall be placed
21 before the voters of the state at the next general election in conformity
22 with art. XIII, sec. 1, Constitution of the State of Alaska, and the election
23 laws of the state.

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