

Introduced: 5/19/81
Referred: Finance and
Judiciary

1 IN THE HOUSE

BY MALONE AND BEIRNE

2 HOUSE JOINT RESOLUTION NO. 57

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 Proposing an amendment to the Con-
6 stitution of the State of Alaska
7 relating to limitations on appropri-
8 ations of state money.

9 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Article IX of the Constitution of the State of Alaska is
11 amended by adding a new section to read:

12 SECTION 16. APPROPRIATION LIMITATIONS. Except for appropriations
13 to the permanent fund and appropriations required to pay the principal
14 and interest on general obligation bonds, the amount of money appro-
15 priated during a fiscal year, from whatever source and for whatever
16 purpose, shall not exceed the amount appropriated in the base fiscal
17 year by more than the cumulative increase in the federal consumer price
18 index for the State for the calendar years preceding the governor's
19 submission of the budget under Section 12 of this article plus or minus
20 a percentage equal to the cumulative average yearly growth or loss in
21 the State's population as shown by the last two federal censuses or
22 renumerations. The legislature may, by affirmative vote of two-thirds
23 of the membership of each house, make appropriations in excess of this
24 limit by enactment of appropriation bills limited to a single item of
25 appropriation for a single purpose but the excess appropriations, if
26 any, shall not be included in calculating the limit for the next fiscal
27 year. The governor shall cause any unappropriated balance to be
28 invested at market rates. The base fiscal year for purposes of this
29 section is the period from July 1, 1980 to June 30, 1981.

1 * Sec. 2. The amendment proposed by this resolution shall be placed
2 before the voters of the state at the next general election in conformity
3 with art. XIII, sec. 1, Constitution of the State of Alaska, and the election
4 laws of the state.

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