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Referred: Finance

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1 IN THE HOUSE

2 HOUSE JOINT RESOLUTION NO. 17 am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 Relating to an amendment to the Con-
6 stitution of the United States which
7 would require that total federal
8 appropriations not exceed total
9 estimated federal revenues in a
10 fiscal year in the absence of a
11 national emergency.

12 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 WHEREAS annually the United States moves more deeply into debt as its
14 expenditures exceed its available revenues and the public debt now exceeds
15 hundreds of billions of dollars; and

16 WHEREAS annually the federal budget demonstrates the unwillingness or
17 inability of the federal government to spend in conformity with available
18 revenues; and

19 WHEREAS proper planning, fiscal prudence, and plain good sense require
20 that the federal budget be in balance absent national emergency; and

21 WHEREAS a continuously unbalanced federal budget except in a national
22 emergency causes continuous and damaging inflation and consequently a severe
23 threat to the political and economic stability of the United States; and

24 WHEREAS, under Article V of the Constitution of the United States,
25 amendments to the Constitution may be proposed by Congress.

26 BE IT RESOLVED by the Alaska State Legislature that the Congress of the
27 United States is requested to propose and submit to the states an amendment
28 to the Constitution of the United States which would require that within
29 four years after its ratification by the various states, in the absence of a

1 national emergency, the total of all appropriations made by Congress for a
2 fiscal year shall not exceed the total of all estimated federal revenues for
3 that fiscal year.

4 COPIES of this resolution shall be sent to the Secretary of the United
5 States Senate; the Clerk of the United States House of Representatives; to
6 the Honorable Ted Stevens and the Honorable Frank Murkowski, U. S. Senators,
7 and the Honorable Don Young, U. S. Representative, members of the Alaska
8 delegation in Congress.

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