

Introduced: 2/4/81
Referred: Finance and Judiciary

1 IN THE HOUSE

BY RANDOLPH AND BETTISWORTH

2 HOUSE JOINT RESOLUTION NO. 3

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 Proposing an amendment to the
6 Constitution of the State of Alaska
7 relating to state debt.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. Article IX, sec. 8 of the Constitution of the State of
10 Alaska, is repealed and readopted to read:

11 SECTION 8. STATE DEBT. No State debt shall be contracted except
12 the State may, as provided by law and without ratification by the
13 voters of the State, contract debt for the purpose of repelling
14 invasion, suppressing insurrection, defending the State in war, meeting
15 natural disasters, or redeeming indebtedness outstanding at the time
16 this section becomes effective.

17 * Sec. 2. The amendment proposed by this resolution shall be placed
18 before the voters of the state at the next general election in conformity
19 with art. XIII, sec. 1, Constitution of the State of Alaska, and the
20 election laws of the state.

21
22
23
24
25
26
27
28
29