

Introduced: 5/6/82
Referred: Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 892

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general
7 obligation bonds in the amount of \$221,567,900 for
8 the purpose of paying the cost of transportation
9 facilities, equipment, construction, and improve-
10 ments for highways, the Alaska Marine Highway
11 System, airports, ports, and harbors; and providing
12 for an effective date."

13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

14 * Section 1. For the purpose of paying the cost of transportation
15 facilities, equipment, construction, and improvements for highways, the
16 Alaska Marine Highway System, airports, ports, and harbors, general obliga-
17 tion bonds of the state in the principal amount of not more than \$221,567,900
18 shall be issued and sold. None of these bonds may be issued or sold until
19 February 15, 1983. The full faith, credit, and resources of the state are
20 pledged to the payment of the principal of and interest and redemption
21 premium, if any, on these bonds. These bonds shall be issued under the
22 provisions of AS 37.15 as those provisions read at the time of issuance.

23 * Sec. 2. If the issuance of these bonds is authorized by the qualified
24 voters of the state, a special fund of the state to be known as the "1982
25 Transportation and Public Facilities Construction Fund" shall be established,
26 to which shall be credited the proceeds of the sale of bonds described in
27 sec. 1 of this Act except for accrued interest and premiums.

28 * Sec. 3. The sum of \$221,567,900 is appropriated from the 1982 Trans-
29 portation and Public Facilities Construction Fund to the Department of

1 Transportation and Public Facilities to be allocated in accordance with the
2 following projects and estimates, subject to reallocation between projects
3 in accordance with AS 37.07.080(e):

4	<u>Project</u>	<u>Amount</u>
5	<u>Highways</u>	
6	Central Region highways	\$47,848,000
7	Interior Region highways	33,957,000
8	Southeast Region highways	9,768,700
9	Statewide highway safety bridges	1,700,000
10	<u>Marine Transportation</u>	
11	Marine Highway System, statewide	16,250,000
12	<u>Aviation</u>	
13	Central Region aviation	23,490,000
14	Interior Region aviation	12,695,000
15	Southeast Region aviation	6,466,600
16	<u>Ports and Harbors</u>	
17	Central Region ports and harbors	24,200,000
18	Interior Region ports and harbors	4,950,000
19	Southeast Region ports and harbors	18,355,000
20	<u>Transportation Facilities and Equipment</u>	
21	Central Region facilities and	
22	equipment	3,164,000
23	Interior Region facilities and	
24	equipment	4,260,000
25	Southeast Region facilities and	
26	equipment	1,977,400
27	Statewide equipment fleet facilities	1,610,000
28	<u>Transportation Projects Statewide</u>	
29	Planning, research, transportation	

1 project contingencies, and cost
2 of bond sales 10,876,200

3 * Sec. 4. If the issuance of these bonds is authorized by the qualified
4 voters of the state, the amount of \$775,200 or as much of that amount as is
5 found necessary is appropriated from the general fund of the state to the
6 state bond committee to carry out the provisions of this Act and to pay
7 expenses incident to the sale and issuance of the bonds authorized in this
8 Act. The amounts expended from the appropriation authorized by this section
9 shall be reimbursed to the general fund from the proceeds of the sale of the
10 bonds authorized by this Act.

11 * Sec. 5. The amount withdrawn from the public facility planning fund
12 for the purpose of advance planning for the improvements financed under this
13 Act shall be reimbursed from the proceeds of the sale of bonds authorized by
14 this Act.

15 * Sec. 6. The question whether the bonds authorized in this Act are to
16 be issued shall be submitted to the qualified voters of the state at the
17 next general election and shall read substantially as follows:

18 Proposition
19 State General Obligation Transportation
20 and Public Facilities Construction
21 Bonds \$221,567,900

22 Shall the State of Alaska issue its general obligation
23 bonds in the principal amount of not more than \$221,567,900
24 for the purpose of paying the cost of transportation facili-
25 ties, equipment, construction, and improvements for highways,
26 the Alaska Marine Highway System, airports, ports, and
27 harbors?

28 Bonds Yes []
29 Bonds No []

1 * Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-
2 070(c).

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