

Introduced: 5/6/82
Referred: Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 891

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-
7 gation bonds in the amount of \$37,316,600 for the
8 purpose of paying the cost of capital improvements
9 for education facilities; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for education facilities, general obligation bonds of the state in the
14 principal amount of not more than \$37,316,600 shall be issued and sold.
15 None of these bonds may be issued or sold until February 15, 1983. The
16 full faith, credit, and resources of the state are pledged to the payment
17 of the principal of and interest and redemption premium, if any, on these
18 bonds. These bonds shall be issued under the provisions of AS 37.15 as
19 those provisions read at the time of issuance.

20 * Sec. 2. If the issuance of these bonds is authorized by the qualified
21 voters of the state, a special fund of the state to be known as the "1982
22 Education Facilities Construction Fund" shall be established, to which
23 shall be credited the proceeds of the sale of bonds described in sec. 1 of
24 this Act except for accrued interest and premiums.

25 * Sec. 3. The sum of \$37,316,600 is appropriated from the "1982 Education
26 Facilities Construction Fund" to the Department of Education to be allocated
27 in accordance with the following projects and estimates, subject to realloca-
28 tion between projects in accordance with AS 37.07.080(e):

29 Project

Amount

1	Yukon/Koyukuk District health and	
2	life safety code upgrade	1,266,800
3	Southwest Regional life safety	
4	code upgrade	1,100,000
5	Bering Strait/Unalakleet Elementary	
6	School replacement	3,800,00
7	Water system upgrade and sewer upgrade	
8	at Koyuk, Brevig Mission, Teller,	
9	and Golovin schools	2,000,000
10	Brevig Mission Elementary School	
11	replacement	3,485,000
12	Aleutian Akutan School replacement	2,168,600
13	Atka School phase 2 construction	2,121,200
14	Yukon Flats Central School construction	1,200,000
15	Southeast Island/Long Island School	
16	construction	860,000
17	Yukon Flats Five Mile School construction	1,200,000
18	Northwest Arctic Kotzebue Elementary/Secondary	
19	upgrade phase 2	706,000
20	Lower Kuskokwim Bethel Kilbuck School upgrade	2,200,000
21	Lake and Peninsula District School upgrade	1,555,000
22	Alaska Railbelt Tri-Valley School	
23	renovation and remodeling	925,000
24	Northwest Arctic Noatak School tankfarm	
25	relocation	283,000
26	Northwest Arctic Ambler School upgrade	719,000
27	Northwest Arctic Shungnak School upgrade	75,000
28	Bering Strait Teller site erosion improvements	200,000
29	Northwest Arctic Kobuk School upgrade	45,000

1	Fort Greely multipurpose addition	1,100,000
2	Fort Greely -- remodel old gym	600,000
3	Alaska Railbelt Tri-Valley portable	
4	school replacement	1,125,000
5	Yukon Flats/Fort Yukon gym construction	1,320,000
6	Northway Elementary/Secondary remodeling	1,850,000
7	Iditarod McGrath expansion phase I	1,000,000
8	Bering Strait Savoonga School addition	1,200,000
9	Copper River Gakona School	
10	remodeling/addition	312,000
11	Alaska Gateway District code upgrade	900,000
12	Statewide emergency repair and renovation	2,000,000

13 * Sec. 4. If the issuance of these bonds is authorized by the qualified
14 voters of the state, the amount of \$130,608, or as much of that amount as is
15 found necessary is appropriated from the general fund of the state to the
16 state bond committee to carry out the provisions of this Act and to pay
17 expenses incident to the sale and issuance of the bonds authorized in this
18 Act. The amounts expended from the appropriation authorized by this section
19 shall be reimbursed to the general fund from the proceeds of the sale of the
20 bonds authorized by this Act.

21 * Sec. 5. The amount withdrawn from the public facility planning fund for
22 the purpose of advance planning for the improvements financed under this Act
23 shall be reimbursed from the proceeds of the sale of bonds authorized by this
24 Act.

25 * Sec. 6. The question whether the bonds authorized in this Act are to
26 be issued shall be submitted to the qualified voters of the state at the next
27 general election and shall read substantially as follows:

28 Proposition
29 State General Obligation Education Facilities

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Construction Bonds \$37,316,600

Shall the State of Alaska issue its general obligation bonds in the principal amount of not more than \$37,316,600 for the purpose of paying the cost of capital improvements for education facilities?

Bonds Yes []

Bonds No []

* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-070(c).