

Introduced: 5/6/82  
Referred: Finance

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

1 IN THE HOUSE

2 HOUSE BILL NO. 890

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-  
7 gation bonds in the amount of \$56,208,500 for the  
8 purpose of paying the cost of capital improvements  
9 for correctional facilities; and providing for an  
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for correctional facilities, general obligation bonds of the state in the  
14 principal amount of not more than \$56,208,500 shall be issued and sold.  
15 None of these bonds may be issued or sold until February 15, 1983. The full  
16 faith, credit, and resources of the state are pledged to the payment of the  
17 principal of and interest and redemption premium, if any, on these bonds.  
18 These bonds shall be issued under the provisions of AS 37.15 as those  
19 provisions read at the time of issuance.

20 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, a special fund of the state to be known as the "1982  
22 Correctional Facilities Construction Fund" shall be established, to which  
23 shall be credited the proceeds of the sale of bonds described in sec. 1 of  
24 this Act except for accrued interest and premiums.

25 \* Sec. 3. The sum of \$56,208,500 is appropriated from the "1982 Correc-  
26 tional Facilities Construction Fund" to the Department of Health and Social  
27 Services to be allocated in accordance with the following projects and esti-  
28 mates, subject to reallocation between projects in accordance with AS 37.07.  
29 080(e):



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for the purpose of paying the cost of capital improvements  
for correctional facilities?

Bonds Yes

Bonds No

\* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-  
070(c).