

Original sponsor: Rules/Governor

Offered: 4/7/82
Referred: Finance

BY THE SPECIAL GAS
PIPELINE COMMITTEE

1 IN THE HOUSE

2 CS FOR HOUSE BILL NO. 889 (Gas Pipeline)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the sale of royalty oil by the
7 State of Alaska to Doyon, Ltd.; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The "Agreement for the Sale and Purchase of Royalty Oil
11 between the State of Alaska and Doyon, Ltd." (dated February 26, 1982) which
12 is referred to in the Department of Natural Resources' "Review of Alaska
13 Royalty Oil Policy and Findings for Proposed Disposition of Royalty Oil"
14 (dated February 26, 1982) as "Doyon I," is approved and ratified provided
15 that by October 1, 1982, the governor makes a written finding that financing
16 for the refinery required by Article III, Section 3.4 of the Agreement for
17 the Sale and Purchase of Royalty Oil between the State of Alaska and Doyon,
18 Ltd., has been obtained. That agreement provides that it is void if Doyon,
19 Ltd., or its assignee purchases or gains a controlling interest in either the
20 Mapco Alaska refinery or the royalty oil contract with Mapco Alaska by May 1,
21 1982.

22 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.
23 070(c).