

Introduced: 2/12/82
Referred: State Affairs,
Resources and Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE
BY REQUEST

2 HOUSE BILL NO. 772

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the land discount program; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.058(a) is amended to read:

10 (a) The commissioner shall grant to eligible persons a discount on
11 the purchase price of land sold which is classified for any use other
12 than commercial or industrial under this chapter at the rate of five
13 percent of the purchase price of the land purchased for each full year
14 that the purchaser who is not an eligible veteran has been [IS] a resi-
15 dent of the state or at the rate of ten percent of the purchase price
16 of the land purchased for each year that the purchaser who is an eli-
17 gible veteran has been a resident of the state. A discount granted
18 under this section may not exceed 50 percent of the total purchase price
19 of the land or a value of \$25,000, whichever amount is less, except that
20 an eligible veteran is entitled to receive a discount under this section
21 which may not exceed 75 percent of the total purchase price of the land
22 or \$37,500, whichever amount is less. A discount may be used by an
23 eligible veteran to purchase land offered at a restricted sale under
24 AS 38.05.067.

25 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
26 070(c).