

Introduced: 2/11/82
Referred: Labor & Commerce
and Finance

1 IN THE HOUSE

BY ZHAROFF AND GRUSSENDORF

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HOUSE BILL 754

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act authorizing municipalities to exempt business
7 inventories from taxation; and providing for an effective
8 date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.53.025(b) is amended by adding a new paragraph to

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read:

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(3) exempt from taxation business inventories.

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* Sec. 2. AS 29.45.050(b) is amended by adding a new paragraph to read:

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(3) exempt from taxation business inventories.

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* Sec. 3. Section 1 of this Act is repealed.

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* Sec. 4. Sections 2 and 3 of this Act take effect on the effective date

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of a version of an Act entitled "An Act relating to municipal government; and
18 providing for an effective date."

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* Sec. 5. Section 1 of this Act takes effect immediately in accordance

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with AS 01.10.070(c).

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