

Original sponsors: Barnes, Hayes  
and Clocksin

Offered: 3/8/82  
Referred: Rules

1 IN THE HOUSE

BY THE LABOR AND  
COMMERCE COMMITTEE

2

CS FOR HOUSE BILL NO. 726 (L&C) am S

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

TWELFTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act providing an exemption from the Alaska Employ-  
ment Security Act for certain employees of certain  
corporations."

7

8

9

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10

\* Section 1. AS 23.20.526 is amended by adding a new paragraph to read:

11

(21) service performed for a corporation by an employee of the  
corporation if

12

13

(A) the corporation is incorporated under AS 10.05;

14

(B) the corporation is not a government corporation;

15

(C) the employee is an executive officer of the corpora-  
tion who directly or indirectly owns 25 percent or more of the  
voting securities of the corporation; and

16

17

18

(D) the executive officer agrees that the services not  
be "employment" under this paragraph.

19

20

21

22

23

24

25

26

27

28

29