

Original sponsors: Barnes, Hayes  
and Clocksin

Offered: 3/8/82  
Referred: Rules

1 IN THE HOUSE

BY THE LABOR AND  
COMMERCE COMMITTEE

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CS FOR HOUSE BILL NO. 726 (L&C)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act providing an exemption from the Alaska Employ-  
ment Security Act for certain employees of certain  
corporations."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 23.20.526 is amended by adding a new paragraph to read:

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(21) service performed for a corporation by an employee of the  
corporation if

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(A) the corporation is incorporated under AS 10.05;

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(B) the corporation is not a government corporation;

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(C) the employee is an executive officer of the corpora-  
tion who directly or indirectly owns 25 percent or more of the  
voting securities of the corporation; and

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(D) the employee agrees that the services not be "employ-  
ment" under this paragraph.

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