

Introduced: 1/25/82  
Referred: State Affairs and  
Labor & Commerce

1 IN THE HOUSE

BY RANDOLPH AND BUCHHOLDT

2 HOUSE BILL NO. 687

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to information regarding loans from  
7 the state; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 09.25 is amended by adding a new section to read:

10 Sec. 09.25.127. ACCESS TO LOAN RECORDS. (a) The name of a person  
11 applying for or receiving a loan from a state agency and the amount of  
12 the loan applied for or received are public information.

13 (b) The commissioner of a department or a board or commission of a  
14 state agency authorized by law to make loans from state money shall  
15 provide the information authorized for public disclosure under this  
16 section on request.

17 (c) As used in this section, "the name of a person" means

18 (1) the name of an individual applicant for a loan who is  
19 doing business as a sole proprietor;

20 (2) the names of general partners of a partnership applying  
21 for a loan;

22 (3) the names of the shareholders in a professional corpora-  
23 tion applying for a loan;

24 (4) if an individual or the spouse of an individual or the  
25 children of an individual or a combination of them own a majority of the  
26 shares of a corporation applying for a loan, the names of those indivi-  
27 duals;

28 (5) the name of a corporation that is an applicant for a  
29 loan;

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(6) if an applicant for a loan does business under a name or names different from the name or names required under (1) - (5) of this subsection, the names under which the applicant does business.

\* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-070(c).