

Original sponsors: Hurlbert, Fuller  
and Rogers

Offered: 2/24/82  
Referred: Finance

1 IN THE HOUSE

BY THE RESOURCES COMMITTEE

2 CS FOR HOUSE BILL NO. 681 (Resources)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to loans from the alternative tech-  
7 nology and energy revolving loan fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 45.88.030(a) is amended to read:

10 (a) A loan for the development of an alternative energy system or  
11 for the development or implementation of a northern technology under  
12 this chapter may not exceed \$30,000 [\$10,000].

13 \* Sec. 2. AS 45.88.030(e) is repealed and reenacted to read:

14 (e) The rate of interest for the first \$15,000 of a loan made  
15 under this chapter is five percent. The rate of interest on a portion  
16 of a loan made under this chapter that exceeds \$15,000 is 15 percent.

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