

Introduced: 1/11/82
Referred: State Affairs

1 IN THE HOUSE

BY RANDOLPH

2 HOUSE BILL NO. 638

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act prohibiting legislators, candidates for the
7 legislature, and certain former legislators from re-
8 ceiving state loans; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 24.05 is amended by adding a new section to read:

12 ARTICLE 6. ELIGIBILITY FOR STATE LOANS.

13 Sec. 24.05.250. STATE LOANS PROHIBITED. (a) A legislator, a
14 person who is a candidate for election to the legislature, a person who
15 has been elected to the legislature, and a person who served as a legis-
16 lator within the two years preceding the application may not apply for
17 or receive a loan from an agency of the state.

18 (b) This section does not apply to a loan from the Alaska Housing
19 Finance Corporation (AS 18.56).

20 (c) A state agency may not make a loan to

21 (1) a sole proprietorship owned by a person described in (a)
22 of this section;

23 (2) a general business partnership in which a person described
24 in (a) of this section is a partner;

25 (3) a professional corporation in which a person described in
26 (a) of this section is a shareholder; or

27 (4) a corporation in which a person described in (a) of this
28 section or the spouse of a person described in (a) of this section or
29 the children of a person described in (a) of this section or a combina-

1 tion of them own a controlling interest in the corporation.

2 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
3 070(c).

4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29