

Introduced: 4/30/81
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 545

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Reserve for Emergency Operat-
7 ing Expenses Account; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.05.159(b)(1) is amended to read:

11 (1) the governor by proclamation determines that there is a
12 final judgment in excess of \$500,000,000 by a court of competent juris-
13 isdiction against the state or one of its officers in an official capacity
14 which the state is unable to pay or an impairment of the flow of state
15 revenues which will result in imminent danger that the state will be un-
16 able to meet its operating budget obligations and the governor orders
17 that money from the account be used to pay the judgment or for the
18 operating expenses of state government in the amount set out in the
19 proclamation; and

20 * Sec. 2. AS 37.05.159(b)(2) is amended to read:

21 (2) the governor calls a special session of the legislature
22 to consider all subjects relating to the judgment or impairment of the
23 flow of state revenues.

24 * Sec. 3. This Act takes effect immediately in accordance with AS 01.-
25 10.070(c).