

Introduced: 4/28/81
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 534

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing a non-lapsing fund for the purpose
7 of paying costs related to intercollegiate athletic
8 tournaments of the University of Alaska; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 14.40 is amended by adding a new section to read:

12 Sec. 14.40.298. INTERCOLLEGIATE ATHLETIC TOURNAMENT FUND. (a)
13 The board of regents may establish a fund for the purpose of paying
14 costs related to intercollegiate athletic tournaments of the University
15 of Alaska.

16 (b) The intercollegiate athletic tournament fund will consist of
17 (1) money appropriated by the legislature to pay costs related to in-
18 tercollegiate athletic tournaments of the university, which may include
19 but need not be limited to, an amount equal to ticket, concession, and
20 other receipts from intercollegiate athletic events during a specified
21 period; and (2) any money given to the university for the purpose of
22 supporting intercollegiate athletic tournaments.

23 (c) Unless otherwise specifically provided in an appropriation
24 bill, AS 37.25.010 does not apply. An appropriation to the fund does
25 not lapse, and, if not spent within the fiscal year for which it is
26 appropriated, remains available for spending in succeeding fiscal years.

27 (d) The board of regents shall manage the fund as required by
28 AS 14.40.170(6) and shall report annually to the legislature all activ-
29 ities and balances of the fund.

1 (e) No expenditure may be made from the fund except to pay a cost
2 related to an intercollegiate athletic tournament of the University of
3 Alaska.

4 * Sec. 2. This Act takes effect July 1, 1981.
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