

Original sponsors: Rogers, Buchholdt,  
Randolph and Halford

Offered: 5/13/81  
Referred: Finance

1 IN THE HOUSE

BY THE LABOR AND  
COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 526 (L&C)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to taxes, repealing a portion of the  
7 electric and telephone cooperative tax and the coin-  
8 operated amusement and gaming devices tax, and continu-  
9 ing certain tax exemptions under the electric and  
10 telephone cooperative tax; and providing for an effec-  
11 tive date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 \* Section 1. AS 10.25.540(b) is repealed and reenacted to read:

14 (b) An electric or telephone cooperative is exempt from state  
15 income taxes levied under AS 43.20 and from municipal property and  
16 sales taxes levied under AS 29.53.010 - 29.53.460.

17 \* Sec. 2. AS 10.25.550 - 10.25.570 and AS 43.35.010 - 43.35.090 are  
18 repealed.

19 \* Sec. 3. This Act is retroactive to January 1, 1981, and applies to tax  
20 years beginning after December 31, 1980.

21 \* Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-  
22 070(c).