

Original sponsor: Duncan

Offered: 6/20/81
Referred: Rules

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 502 (Fin)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to regional housing authorities;
7 supplemental housing development grants; and providing
8 for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.55.996 is amended to read:

11 Sec. 18.55.996. (h) Before a contract for the construction, alter-
12 ation or repair of a housing unit constructed under a federal or state
13 funded housing program is awarded, the regional housing authority shall
14 require the contractors to comply with the bond provisions specified in
15 AS 36.25.010(a) and (b).

16 (i) A housing authority created under the section shall have its
17 financial records audited annually by an independent certified public
18 accountant. The Legislative Auditor, may prescribe the form and content
19 of the financial records of the housing authority and shall have access
20 to these records at any time.

21 * Sec. 2. AS 18.55 is amended by adding a new section to read:

22 Sec. 18.55.998. SUPPLEMENTAL HOUSING DEVELOPMENT GRANTS. (a)
23 There is created in the Department of Community and Regional Affairs a
24 supplemental housing development grant fund. Subject to the availa-
25 bility of appropriations for this purpose, the department shall make
26 grants to the regional housing authorities established under AS 18.55.-
27 996 for the cost of on-site sewer and water facilities, road construc-
28 tion to project sites, and extension of electrical distribution facili-
29 ties to individual residences.

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1 (b) A grant may be made only for residential housing for which
2 federal loan or grant approval has been obtained from the United States
3 Department of Housing and Urban Development and which will be made
4 available to the public on a nondiscriminatory basis. A grant may not
5 be used to retire or repay obligations or debts of the grant recipient.
6 A grant may only be for the difference between the maximum amount a-
7 vailable under federal law or regulation for construction of the
8 residential housing for which the grant is made and the actual costs
9 of the construction. A grant may not exceed 20 percent of the United
10 States Department of Housing and Urban Development total development
11 cost per unit in effect at the time the grant is made.

12 (c) Grant money may be used only for the purposes specified in
13 (a) of this section. No part of the grant money may be used for ad-
14 ministrative or other costs of a regional housing authority whether
15 the costs are directly associated with the construction or are general
16 costs of the authority.

17 (d) The department shall adopt regulations to carry out the pur-
18 poses of this section. The provisions of the Administrative Procedure
19 Act (AS 44.62) apply to regulations adopted under this section.

20 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
21 070(c).