

Introduced: 4/14/81  
Referred: Finance

1 IN THE HOUSE

BY DUNCAN

2 HOUSE BILL NO. 502

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to supplemental housing development  
7 grants; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 18.55 is amended by adding a new section to read:

10 Sec. 18.55.998. SUPPLEMENTAL HOUSING DEVELOPMENT GRANTS. (a)

11 There is created in the Department of Community and Regional Affairs a  
12 supplemental housing development grant fund. Subject to the avail-  
13 ability of appropriations for the purpose, the department shall make  
14 grants to regional housing authorities established under AS 18.55.996  
15 for cost of construction of residential housing which exceed the maximum  
16 amount available under federal law or regulation for the residential  
17 housing.

18 (b) A grant may be made only for residential housing for which  
19 federal loan or grant approval has been obtained from the United States  
20 Department of Housing and Urban Development. A grant may only be for  
21 the difference between the maximum amount available under federal law  
22 or regulation for construction of the residential housing for which the  
23 grant is made and the actual costs of the construction. A grant may  
24 not exceed 20 percent of the total cost of the residential housing.

25 (c) Grant money may be used only for direct construction costs.  
26 No part of the grant money may be used for administrative or other  
27 costs of a regional housing authority whether the costs are directly  
28 associated with the construction or are general costs of the authority.

29 (d) The department shall adopt regulations to carry out the

1 purposes of this section. The provisions of the Administrative Pro-  
2 cedure Act (AS 44.62) apply to regulations adopted under this section.

3 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
4 070(c).

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