

Introduced: 4/10/81
Referred: Resources and Finance

1 IN THE HOUSE

BY MOSS AND CARNEY

2 HOUSE BILL NO. 496

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing a land improvement credit program
7 for agricultural land; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 38.05 is amended by adding a new section to read:

11 Sec. 38.05.064. AGRICULTURAL LAND IMPROVEMENT CREDITS. (a) The
12 commissioner shall allow as a credit toward the sale price of land
13 classified for agricultural purposes an amount approved by the commis-
14 sioner and spent by the purchaser for the following improvements to the
15 land:

16 (1) for land brought to cultivation, including clearing and
17 drainage when necessary -- \$90 per acre;

18 (2) for fencing, per hundred feet -- \$7;

19 (3) for permanent family dwellings, per square foot, not to
20 exceed \$5,600 -- \$9;

21 (4) for farm buildings, per square foot, not to exceed
22 \$5,600 -- \$5;

23 (5) for a well producing water for domestic use, per foot --
24 \$11;

25 (6) for access roads, per mile, not to exceed \$11,200 --
26 \$1,700;

27 (7) for the installation of electrical service lines, not to
28 exceed \$2,800 -- 50 percent of the purchaser's actual costs.

29 (b) The total land improvement credits granted under this section

1 may not exceed 50 percent of the sale price. Land improvement credits
2 in excess of a payment may be credited to a future payment.

3 (c) To receive a land improvement credit under this section the
4 purchaser shall certify under oath to the commissioner

5 (1) the nature and extent of completion of the improvement;

6 (2) the cost of the improvement not including labor provided
7 by the purchaser, the spouse of the purchaser, or dependents of the
8 purchaser.

9 (d) A purchaser may not receive a credit under this section which
10 duplicates an entitlement under a federal or state farm conservation
11 program.

12 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
13 070(c).