

Introduced: 3/30/81  
Referred: Community & Regional  
Affairs and Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 421 (efd failed)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the exemption of residential  
7 property from the property tax."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53.025(a) is amended to read:

10 (a) Municipalities may exclude or exempt or partially exempt  
11 residential property from taxation by ordinance ratified by the voters  
12 at a regular or special election. [AN EXCLUSION OR EXEMPTION AUTHORIZED  
13 BY THIS SECTION MAY NOT EXCEED \$10,000 FOR ANY ONE RESIDENCE.]  
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