

Introduced: 3/30/81
Referred: Community & Regional
Affairs and Finance

1 IN THE HOUSE

BY MALONE

2 HOUSE BILL NO. 421

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the exemption of residential
7 property from the property tax; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53.025(a) is amended to read:

11 (a) Municipalities may exclude or exempt or partially exempt
12 residential property from taxation by ordinance ratified by the voters
13 at a regular or special election. [AN EXCLUSION OR EXEMPTION AUTHORIZED
14 BY THIS SECTION MAY NOT EXCEED \$10,000 FOR ANY ONE RESIDENCE.]

15 * Sec. 2. This Act takes effect January 1, 1982.

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