

Introduced: 3/26/81
Referred: Health, Education &
Social Services and Finance

1 IN THE HOUSE

BY ROGERS, BROWN AND MOSS

2 HOUSE BILL NO. 410

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing an endowment for the physical
7 sciences at the University of Alaska, Fairbanks, and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. LEGISLATIVE PURPOSE AND INTENT. In providing an endowment
11 in this Act, it is the intent and purpose of the legislature that

12 (1) the person appointed under AS 14.40.282 shall have distin-
13 guished himself in one or more of the physical science disciplines; and

14 (2) the tenure of service and duties of the person appointed
15 under AS 14.40.282 be established by the Board of Regents with due regard
16 for teaching, research, and studies in the physical sciences that are of
17 special interest to Alaska, and with due regard for the advancement of
18 scientific study throughout the University of Alaska.

19 * Sec. 2. AS 14.40 is amended by adding a new section to read:

20 Sec. 14.40.282. ENDOWMENT IN THE PHYSICAL SCIENCES. The Board of
21 Regents of the University of Alaska shall establish at the University
22 of Alaska, Fairbanks, an endowment in the physical sciences, and shall
23 manage the endowment as a perpetual trust. The income of the endowment
24 shall be used by the Board of Regents to pay the salary and related
25 expenses for research, teaching, and support for advanced studies in
26 one or more physical science disciplines of a distinguished person,
27 appointed in accordance with standards established by the Board of
28 Regents.

29 * Sec. 3. This Act takes effect July 1, 1981.