

Original sponsors: Phillips and Barnes

Offered: 4/28/81
Referred: Finance

1 IN THE HOUSE

BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 335 (State Affairs)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to appropriations and allocations in
7 general obligation bonds and in acts making appropria-
8 tions; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 24.20.037 is amended to read:

11 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill autho-
12 rizing the issuance of general obligation bonds creating a state debt
13 for capital improvements shall contain a statement of the scope of each
14 project included in the proposed bond issue. The statement shall
15 include a brief description of each capital improvement project, its
16 location, and, in dollars, that portion of the total bond issue appro-
17 priated or [TO BE] allocated to the project.

18 * Sec. 2. AS 37.07.080(e) is repealed and reenacted to read:

19 (e) A transfer may not be made between an appropriation or allo-
20 cation in an act making appropriations except by law.

21 * Sec. 3. AS 37.15 is amended by adding a new section to read:

22 Sec. 37.15.025. TRANSFERS PROHIBITED. A transfer may not be made
23 between an appropriation or allocation in a general obligation bond
24 issue except by law.

25 * Sec. 4. This Act takes effect immediately in accordance with AS 01.10.-
26 070(c).