

Introduced: 3/13/81
Referred: State Affairs and
Finance

1 IN THE HOUSE

BY PHILLIPS AND BARNES

2 HOUSE BILL NO. 335

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to appropriations or allocations for
7 projects financed by general obligation bonds; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 24.20.037 is amended to read:

11 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authoriz-
12 ing the issuance of general obligation bonds creating a state debt for
13 capital improvements shall contain a statement of the scope of each
14 project included in the proposed bond issue. The statement shall
15 include a brief description of each capital improvement project, its
16 location, and, in dollars, that portion of the total bond issue appro-
17 priated or [TO BE] allocated to the project.

18 * Sec. 2. AS 37.07.080(e) is amended to read:

19 (e) A transfer may not be made between an appropriation or allo-
20 cation in a general obligation bond issue except as provided by law. A
21 transfer [TRANSFERS OR CHANGES BETWEEN OBJECTS OF EXPENDITURES OR
22 BETWEEN ALLOCATIONS MAY BE MADE BY THE HEAD OF A STATE AGENCY UPON
23 APPROVAL OF THE DIVISION. NO TRANSFERS] may not be made between appro-
24 priations except as provided in an act making the transfers between
25 appropriations. A transfer or change between objects of expenditures
26 or between allocations may be made by the head of a state agency upon
27 approval of the division.

28 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
29 070(c).